The Palms - Renovation & Deferred Maintenance Budget

Description of Work	Budget	Changes	Revisd Budget		Total Comp. & Stored	% Complete	Bal to Finish
All N One							
Wood repair - East	84,925.00		84,925.00		84,925.00	100%	
Exterior paint - East	53,470.00		53,470.00		53,470.00	100%	
Dumpster - East	3,500.00	810.00	4,310.00		4,307.50	100%	2.50
Contingency - East	35,000.00	(19,429.85)	15,570.15		15,570.14	100%	0.01
			-				
Wood repair - West	49,225.00		49,225.00		49,225.00	100%	
Exterior paint - West	29,650.00		29,650.00		29,650.00	100%	
Dumpster - West	2,500.00	(2,500.00)	-				
Contingency - West	20,000.00	(20,000.00)	-				
			-				
All N One - Hidden Conditions/Extras			-				
Permits		1,040.80	1,040.80		1,040.80	100%	
HVAC well fencing (Capistrano)		4,021.05	4,021.05		4,021.05	100%	
Decks - East		8,600.00	8,600.00		10,975.20	128%	(2,375.20)
Decks - West		12,130.00	12,130.00		15,520.42	128%	(3,390.42)
Dumpster Doors		-	-				
Exterior Paint		1,140.00	1,140.00		1,140.00	100%	
Add'l Decks #202/209		4,300.00	4,300.00		4,300.00	100%	
Main Deck - East		-	-				
Stucco Fire place		2,600.00	2,600.00		2,600.00	100%	
Paint chair rail		1,185.00	1,185.00			0%	1,185.00
Refinish doors		680.00	680.00		680.00	100%	
yard drain		-	-				
			-				
			-				
			-				
HLD PM Fee - Exterior Phase	12,000.00		12,000.00		12,000.00	100%	
Travel & Expenses Allowance	3,500.00	2,439.62	5,939.62		5,939.62	100%	
			-				
Interior Design	15,000.00		15,000.00		15,000.00	100%	
			-				
Furniture/Art	(230,000.00)	230,000.00	-				
East Building	130,000.00	(130,000.00)	-				
West Building	100,000.00	(100,000.00)	-				
FF&E		200,000.00	200,000.00		180,447.24	90%	19,552.76
Furnishings	165,000.00	(165,000.00)	-				
Freight	25,000.00	(25,000.00)	-				
Specify/Purchase/Setup	30,000.00		30,000.00		30,000.00	100%	
Contingency	10,000.00	(10,000.00)	-				
			-				
Flooring			-				
East Building	122,100.00	88,840.00	210,940.00		210,940.00	100%	
West Building	61,050.00	(61,050.00)	-				
			-				
Paint/Wallcovering			-				
East Building	74,000.00	3,500.00	77,500.00		77,500.00	100%	
West Building	37,000.00	(37,000.00)	-				
Shift surplus paint to flooring - (33500)			-				
			-				
8-Unit mini-remodel	35,790.00		35,790.00		35,790.00	100%	
Steam Table Allowance	10,000.00	(10,000.00)	-				
Misc Electrical & Signage	15,000.00	4,770.00	19,770.00		19,770.00	100%	
			-				
Contingency	55,915.00	(24,207.71)	31,707.29			0%	31,707.29
			-				
HLD PM Fee - Interior Phase	40,000.00		40,000.00		40,000.00	100%	
Travel & Expenses Allowance	28,000.00	-	28,000.00		28,603.41	102%	(603.41)
			-				
		-	-				
Owner/Lender Budget Max Adjust	(17,625.00)		(17,625.00)			0%	(17,625.00)
			-				
TOTALS	**1,000,000.00**	**(38,131.09)**	**961,868.91**		**933,415.38**	**97%**	**28,453.53**